

# MODEL SOLVED PAPER

## NABARD OFFICER GRADE 'A' ONLINE EXAM

Held on : 01.03.2015 ♦ Based on Memory

### GENERAL KNOWLEDGE

- How many countries are the members of WTO as of June 2014 ?  
(1) 160 (2) 156  
(3) 153 (4) 145  
(5) 172
- What is the maximum amount that can be invested under the recently launched Kisan Vikas Patra ?  
(1) Rs. 1,50,000  
(2) Rs. 1,00,000  
(3) Rs. 5,00,000  
(4) No ceiling  
(5) Rs. 25,000
- The world's biggest airport for international traffic as per 2014 data  
(1) Chhatrapati Shivaji International Airport  
(2) Chicago International Airport  
(3) London's Heathrow Airport  
(4) Dubai International Airport  
(5) Rajivgandhi International Airport
- Who has been named as the winner of the 2014 Sahitya Akademi award for Sanskrit?  
(1) Harekrishna Satapathy  
(2) Ramji Thakur  
(3) Mithila Prasad Tripathi  
(4) Prabhu Nath Dwivedi  
(5) Om Prakash Pande
- What is the full form of CAFRAL in financial world ?  
(1) Council for Advanced Financial Research and Learning  
(2) Centre for Advanced Financial Research and Learning  
(3) Other than those given as options  
(4) Council for Advanced Financial Reporting and Learning  
(5) Centre for Advanced Financial Research in Logistics
- Report for 14th Finance Commission was submitted on 15.12.2014. Who was the chairman of this commission ?  
(1) Dr. Nachiket Mor  
(2) Dr. C Rangarajan  
(3) Dr. Y V Reddy  
(4) Dr. D Subbarao  
(5) Smt. Usha Thorat
- In April 2014, the government of India signed an agreement for implementing four Hydro electric power projects on a joint venture with which neighbour country ?  
(1) Myanmar (2) Bangladesh  
(3) Bhutan (4) Sri Lanka  
(5) Nepal
- The amount invested in Kisan Vikas Patra would get doubled in \_\_\_\_\_.  
(1) 6 years and 3 months  
(2) 7 years and 6 months  
(3) 5 years and 6 months  
(4) 8 years and 4 months  
(5) 7 years and 3 months
- Union Government announced on 24 December, 2014 to confer the Bharat Ratna on which two personalities ?  
(1) P V Narasimha Rao and Deen Dayal Upadhyay  
(2) Madan Mohan Malviya and Deen Dayal Upadhyay  
(3) Atal Bihari Vajpayee and Madan Mohan Malviya  
(4) C.N.R Rao and P V Narasimha Rao  
(5) Deen Dayal Upadhyaya and Netaji Subhash Chandra Bose
- Who amongst the following has been recently appointed as managing director (MD) and chief executive officer (CEO) of the multi commodity exchange (MCX) limited ?  
(1) Deepak Parekh  
(2) Y H Malegam  
(3) B Venketaraman  
(4) Prakash Parasarthy  
(5) S. B. Mathur
- Recently a new board of Central Board of Film Certification (CBFC) has been appointed. Who amongst the following is the new Chairman ?  
(1) Anupam Kher  
(2) Sharmila Tagore  
(3) Pahlaaj Nehlani  
(4) Asha parekh  
(5) Jaya Bachchan
- Which of the following is the regulator of the credit rating agencies in india ?  
(1) FMC (2) SBI  
(3) SIDBI (4) SEBI  
(5) IRDA
- VAT stands for \_\_\_\_\_.  
(1) Virtual actions tasks  
(2) Virtual assessment technique  
(3) Value and tax  
(4) Other than those given as options  
(5) Value added tax
- The Government has decided to start printing of One rupee currency notes for this year. Printing of those notes was discontinued in which year ?  
(1) 2008 (2) 2005  
(3) 2001 (4) 1995  
(5) 1994
- Which is the second largest import for India after petroleum ?  
(1) iron and steel  
(2) electronic goods  
(3) gold  
(4) coal  
(5) engineering goods
- As per the data published by World Steel Association (WSA) for the period January - September 2014, which of the following country has been ranked as top steel producing company in the world?  
(1) China (2) South Korea  
(3) USA (4) India  
(5) Japan
- What is the minimum amount that can be granted as overdraft under the PMJDY scheme ?  
(1) Rs. 10, 000 (2) Rs. 25, 000  
(3) Rs. 50,000  
(4) Rs. 1,00,000  
(5) Rs. 5,000
- Recently which of the schemes of Union Government has entered into Guinness Book of World Records ?  
(1) Prime Minister Jan Dhan Yojana  
(2) Other than those given as options

- (3) Indira Awas Yojna  
(4) MGNREGA  
(5) Swachh Bharat Abhiyan
- 19.** Which of the following stock exchange is derecognized by SEBI in November 2014 on the allegation of serious irregularities in its function ?  
(1) Calcutta Stock Exchange  
(2) Delhi Stock Exchange  
(3) Madras Stock Exchange Ltd.  
(4) Ahmedabad Stock Exchange Ltd.  
(5) Madhya Pradesh Stock Exchange Ltd.
- 20.** Amitabh Bachchan was appointed as brand ambassador of health sector by which State Government ?  
(1) Maharashtra  
(2) Punjab  
(3) Haryana  
(4) Andhra Pradesh  
(5) Gujarat
- 21.** As per RBI guidelines, banks can allow minors above \_\_\_\_\_ years to independently open saving bank accounts in India.  
(1) 16 (2) 10  
(3) 14 (4) 12  
(5) 8
- 22.** To increase the awareness among people about all the inequalities faced by the girl child in society, which of the following day is observed as 'National Girl Child Day' ?  
(1) 8th march  
(2) Other than those given as options  
(3) 21st January  
(4) 24th January  
(5) 14th November
- 23.** During the period 2013-14 the highest FDI in India came from which of the following countries?  
(1) Singapore (2) Netherlands  
(3) Abu Dhabi (4) UK  
(5) Mauritius
- 24.** What is the slogan of 'Pradhan Mantri Jan Dhan Yojana' ?  
(1) mera khata desh pehchan  
(2) mera khata anna daata  
(3) mera khata unnati ki pehchan  
(4) mera khata bhagya vidhata  
(5) ek khata sabke liye
- 25.** Prime Minister Narendra Modi suit with his name embroidered in gold pinstripes was put on auction recently at which of the following cities ?  
(1) Varanasi (2) New Delhi  
(3) Surat (4) Mumbai  
(5) Ahmedabad
- 26.** The Charlie Hebdo, a weekly magazine is published in which of the following country ?  
(1) Sweden (2) Germany  
(3) France (4) Switzerland  
(5) Greece
- 27.** The stock market index of London Stock Exchange is referred to as \_\_\_\_\_  
(1) NIKKEI 225  
(2) DOWJONES  
(3) S&P TSX  
(4) FTSE 100  
(5) SENSEX
- 28.** As per the Income Tax Law, who among the following is categorized as 'very senior citizen' ?  
(1) individuals above the age of 65  
(2) individuals above the age of 62  
(3) individuals above the age of 80  
(4) individuals above the age of 60  
(5) individuals above the age of 75
- 29.** As per the recent press reports which among the following banks of India appear in the top 50 global banks in terms of market capitalization ?  
(1) HDFC and SBI Bank  
(2) ICICI and HDFC Bank  
(3) Bank of Baroda and SBI  
(4) Axis Bank and SBI  
(5) ICICI and SBI
- 30.** The first Indian cricketer to score century against Pakistan in World Cup is \_\_\_\_\_  
(1) Sunil Gavaskar  
(2) Virat Kohli  
(3) M.S. Dhoni  
(4) Sachin Tendulkar  
(5) Yuvraj Singh
- 31.** What is the new name of Planning Commission ?  
(1) National Development agency  
(2) National Institution for transforming India (NITI) Aayog  
(3) Bharat Pragati Lakshya (BPL) Aayog  
(4) Naya Yojna Aayog  
(5) Social Economic Development Committee
- 32.** In Dubai International film festival 2014, which of the following artist was awarded Lifetime Achievement Award ?  
(1) Manoj Kumar  
(2) Asha Bhosle  
(3) Lata Mangeshkar  
(4) Amitabh Bachchan  
(5) Dilip Kumar
- 33.** Which of the following bank will have the highest share of capital infusion out of Rs. 6990 crores announced by the Government recently ?  
(1) Punjab National Bank  
(2) Canara Bank  
(3) State Bank of India  
(4) Bank of Baroda  
(5) ICICI
- 34.** Which of the following institution has introduced RuPay debit card?  
(1) VISA  
(2) nPCI  
(3) DISCOVER  
(4) RBI (5) MASTER
- 35.** A credit card user has to be conversant with 'MITC' of the issuer. What is the full form of this term ?  
(1) most indicated terms and clauses  
(2) other than those given as options  
(3) most important terms and conditions  
(4) most indicated terms and conditions  
(5) most important terms and clauses
- 36.** Who was R.K. Laxman, who passed away recently ?  
(1) a fiction writer  
(2) a music director  
(3) a film director  
(4) a cartoonist  
(5) an actor
- 37.** Jim Corbett National Park is situated in which State ?  
(1) Uttarakhand  
(2) Uttar Pradesh  
(3) Himachal Pradesh  
(4) Assam  
(5) Meghalaya
- 38.** Which of the following micro finance company has been given a license by RBI to start a bank?  
(1) Bandhan Financial Services Pvt. Ltd

ghan Women. Sunita is also co-founder and board member of Sadhana: Coalition of Progressive Hindus, living and building Hinduism that prioritizes social justice, and upholding the Hindu principles of ekatva (oneness), ahimsa (non-violence) and Sadhana (faith in action).

**INDIAN RECEIVES HONORARY FELLOWSHIP FROM UNIVERSITY OF CENTRAL LANCASHIRE :** Indian-origin doctor Shiv Pande on 17 July 2015 received honorary fellowship from the University of Central Lancashire (UCLAN) of the UK for his contribution to the community as a general practitioner and medical educator. Shiv Pande is a dedicated medical practitioner, charity campaigner, accomplished broadcaster and distinguished academic. The honorary fellowship of the UCLAN is a prestigious distinction given to individuals for achieving excellence in one's field of work.

**PATA AWARD FOR MUZIRIS PROJECT :** Kerala Tourism's Muziris Heritage Project (MHP) on 18 July 2015 bagged the 2015 Pacific Asia Travel Association (PATA) award in the 'Heritage & Culture' category. The award was conferred on the Muziris heritage project for its conservational aspect, uniqueness, and impact on local community. It recognises the projects objective that is, restoring the historical and cultural significance of the ancient town that stretches across North Paravur in Ernakulam to Kodungalloor in Thrissur. Muziris heritage project, the flagship project of the State is one of the biggest heritage conservation projects of modern India.

**GRAND PRIX WORLD PRESS CARTOON 2014 AWARD :** Pamarthy Shankar, a cartoonist working with the prominent Telugu Daily newspaper Sakshi, on 11 July 2015 won the Grand Prix World Press Cartoon 2014 Award for sketching Nelson Mandela. He was presented the award at Cascais in Portugal by World Press Cartoon Director Antonio Antunes. A Nelson Mandela caricature drawn by Shankar after the death of the iconic South African anti-apartheid leader in December 2013, fetched him the

award for the year 2014. Shankar's caricature was displayed at a World Press Cartoon exhibition at Cascais in Portugal along with the top 50 works by other cartoonists in 2014.

**ROYAL SOCIETY'S COPLEY MEDAL FOR PETER HIGGS :** Nobel Prize winner Professor Peter Higgs on 20 July 2015 won the world's oldest scientific prize, the Royal Society's Copley Medal. With this, 86-year old Higgs joined the ranks of Charles Darwin, Albert Einstein and Stephen Hawking. He was awarded the medal for his fundamental contribution to particle physics and his pioneering work on the theory of the Higgs boson that explains the origin of mass in elementary particles. The presence of Higgs boson was confirmed by the experiments at Large Hadron Collider (LHC) in 2012.

**FRENCH FILM TO SHOWCASE ANAND KUMAR'S SUPER 30 :** Super 30 initiative of mathematician Anand Kumar was in news in July 2015 as it will now feature in a 90-minute film The Big Day made by famous French director Pascal Plisson. The initiative helps students of deprived section to crack the prestigious IIT entrance examination. Super 30 was started by Kumar along with former Bihar Police director general Abhayanand over a decade ago. It was selected by Time magazine for the list of 'The Best of Asia 2010'.

**FUKUOKA ASIAN CULTURE PRIZE 2015 :** Historian Ramachandra Guha was on 24 July 2015 chosen for the Fukuoka Asian Culture Prize 2015 in the Academic Category. The prize will be conferred upon him on 17 September 2015 in Fukuoka International Congress Center in Japan, following which the awardees will be deliberating lectures at high-schools and universities across the city. Guha, who is best known for his book India after Gandhi, will speak on Gandhi, India and the World at the event. The aim of his lecture would be to increase awareness of the value of Asian cultures as well as to establish a framework within which Asians can learn from and share with each other.

**NELSON ROLIHLEHLA MANDELA PRIZE :** Helena Ndume of Namibia and Jorge Sampaio of Portugal were on 24 July 2015 awarded with the first-ever Nelson Rolihlahla Mandela Prize by the United Nations (UN) at the UN Headquarters in New York. Ndume, a female ophthalmologist, was awarded for treating blindness and eye-related illnesses in Namibia and throughout the developing world. While Sampaio, the former president of Portugal from 1996 to 2006 and also the former mayor of Lisbon from 1989 to 1995, was awarded for his contribution to his country for his struggle for the restoration of democracy in Portugal. The award ceremony was a part of the annual commemoration of Nelson Mandela International Day, which is observed on 18 July every year.

**TWO INDIANS AMONG RAMON MAGSAYSAY AWARDEES FOR THE YEAR 2015 :** The Board of Trustees of the Ramon Magsaysay Award Foundation (RMAF) on 29 July 2015 announced the Ramon Magsaysay awardees for the year 2015. Among the five awardees who will be conferred with the so-called Asia's Nobel Prize, there are two Indians, namely Sanjiv Chaturvedi and Anshu Gupta. The awards will be presented on 31 August 2015 at Manila, Philippines.

**Ramon Magsaysay Awardees 2015**

- **Sanjiv Chaturvedi, India:** He was awarded for Emergent Leadership for his exemplary integrity, courage and tenacity in uncompromisingly exposing and painstakingly investigating corruption in public office.
- **Anshu Gupta, India:** He was recognized for his creative vision in transforming the culture of giving in India and his enterprising leadership in treating cloth as a sustainable development resource for the poor. He founded Goonj in 1999, which is a non-governmental organisation based in Delhi.
- **Kommaly Chanthavong, Laos:** She was recognized for her fearless, indomitable spirit to revive and develop the ancient Laotian art of silk

- (2) Grameen Financial Services Pvt Ltd.  
 (3) SKS Microfinance Ltd.  
 (4) Janalakshmi Financial services Pvt Ltd  
 (5) Ujjivan Financial Services Pvt Ltd
- 39.** Recommendations of 7th pay commission is likely to be implemented from \_\_\_\_\_  
 (1) 1st Dec 2015  
 (2) 1st June 2015  
 (3) 1st April 2015  
 (4) 1st January 2016  
 (5) 15th November 2015
- 40.** How many teams are playing in ICC Cricket World Cup 2015 ?  
 (1) 16  
 (2) 15  
 (3) other than those given options  
 (4) 12  
 (5) 13

### COMPUTER KNOWLEDGE

- 41.** Every computer connected to an intranet or extranet must have a distinct \_\_\_\_\_  
 (1) Firewall (2) Brand name  
 (3) Proxy server  
 (4) Domain name  
 (5) IP address
- 42.** To 'Debug' the system means \_\_\_\_\_  
 (1) Find the correct hardware  
 (2) Find and install correct system  
 (3) Find and correct errors in system  
 (4) To install the operating system  
 (5) Find correct software
- 43.** Which one of the following is NOT a computer programming language ?  
 (1) C++ (2) COBOL  
 (3) BASIC (4) Java  
 (5) MS-Excel
- 44.** The IC chip, used in computers, is made of \_\_\_\_\_  
 (1) Copper (2) Chromium  
 (3) Iron Oxide (4) Silicon  
 (5) Silica
- 45.** \_\_\_\_\_ refers to the unauthorised copying and distribution of software.  
 (1) Plagiarism  
 (2) Software piracy  
 (3) Cracking

- (4) Hacking  
 (5) Software literacy
- 46.** A \_\_\_\_\_ program provides access to Web resources.  
 (1) Browser (2) ISP  
 (3) URL (4) Web  
 (5) Inker
- 47.** In computer system, scanner is \_\_\_\_\_ device.  
 (1) Keyboard type  
 (2) External memory device  
 (3) Input  
 (4) Printer type  
 (5) Output
- 48.** Which of the following is not a networking device ?  
 (1) Linux (2) Firewalls  
 (3) Routers (4) Gateways  
 (5) Switches
- 49.** Devices, such as monitors and printers, that are connected to the computer are called \_\_\_\_\_  
 (1) Peripheral devices  
 (2) Input devices  
 (3) System devices  
 (4) Attachment devices  
 (5) Processing devices
- 50.** To save an existing file with a new name or to a new location, the user should use \_\_\_\_\_ command.  
 (1) new file (2) save as  
 (3) copy  
 (4) save and replace  
 (5) save
- 51.** In binary language each letter of the alphabet, and each special character are made up of a unique combination of \_\_\_\_\_  
 (1) Eight characters  
 (2) Eight bytes  
 (3) Eight Kilobytes  
 (4) Two kilobytes  
 (5) Eight bits
- 52.** A beam of light used to record and retrieve data on optical disk is known as \_\_\_\_\_  
 (1) Polarized light  
 (2) Coloured light  
 (3) Unpolarized Concentric Light  
 (4) Laser  
 (5) Electric light
- 53.** The brain of any computer system is \_\_\_\_\_  
 (1) ALU (2) CPU  
 (3) Keyboard (4) Monitor  
 (5) Control unit
- 54.** A file name mydocument.docx would have been created in

- (1) MS Word (2) MS Outlook  
 (3) MS Excel (4) Word Perfect  
 (5) MS Power Point
- 55.** What is the meaning of bandwidth in network ?  
 (1) Network architecture  
 (2) Width of the transmission cable  
 (3) Connected computers in network  
 (4) Class of IP used in network  
 (5) Transmission capacity of a communication
- 56.** The largest unit of storage among the following is \_\_\_\_\_  
 (1) Byte (2) Kilobyte  
 (3) Terabyte (4) Gigabyte  
 (5) Megabyte
- 57.** What is a firewall in computer network ?  
 (1) The physical boundary of network  
 (2) A web browsing software  
 (3) An operating system of computer network  
 (4) A system designed to increase the bandwidth  
 (5) None of these
- 58.** Which of the following is not an input device ?  
 (1) Touchpad (2) Key board  
 (3) Light pen (4) Mouse  
 (5) VDU
- 59.** Which operation you will perform if you need to move a block of text ?  
 (1) Paste and Delete  
 (2) Paste and Cut  
 (3) Cut and Copy  
 (4) Copy and Paste  
 (5) Cut and Paste
- 60.** The term CRM means \_\_\_\_\_  
 (1) Customer Recognition Management  
 (2) Customers Relative Meet  
 (3) Customer Relationship Management  
 (4) Channel Root Market  
 (5) Customer Retention Manager
- 61.** The main component of a typical desktop computer is the \_\_\_\_\_, which houses the processor, memory, some storage devices, and display and sound circuitry.  
 (1) system unit  
 (2) platform  
 (3) form factor (4) kiosk  
 (5) resident unit

62. Which among the following is the odd one ?  
 (1) Trojan horse  
 (2) Spyware (3) Virus  
 (4) Firmware (5) Malware
63. Which one of the following would not be considered as a form of secondary storage ?  
 (1) hard disk (2) floppy disk  
 (3) flash drive (4) optical disk  
 (5) RAM
64. ASCII stands for \_\_\_\_\_  
 (1) American Security Code for Information Interchange  
 (2) American Scientific Code for Information Interchange  
 (3) All Purpose Security Code for Interpreting Information  
 (4) American Standard Code for Information Interchange  
 (5) All Purpose Scientific Code for Information Interchange
65. The operating system is the most common type of \_\_\_\_\_ software.  
 (1) Word-processing  
 (2) Communication  
 (3) System (4) Web  
 (5) Application
66. The digital telecommunications term ISDN is an abbreviation for \_\_\_\_\_  
 (1) Internet Services Data Network  
 (2) Integrated Standard Digital Networks  
 (3) Integrated Services Digital Network  
 (4) Interactive Standard Dynamic Networks  
 (5) International Services Digital Network
67. Connection to other documents or to other locations within a website are \_\_\_\_\_  
 (1) filters  
 (2) hyperlinks  
 (3) hyper connects  
 (4) bots  
 (5) plug-ins
68. Which output device is used for translating information from a computer into pictorial form on paper ?  
 (1) scanner (2) touch pannel  
 (3) mouse (4) monitor  
 (5) plotter
69. To make number pad on the computer keyboard act as directional arrows you press the \_\_\_\_\_ key.

- (1) Num lock (2) Shift  
 (3) Ctrl (4) Arrow lock  
 (5) Caps lock

70. Which one of the following is OS software ?

- (1) Excel 2000  
 (2) Windows 2000  
 (3) Access 2000  
 (4) Publisher 2000  
 (5) Word 2000

## ANSWERS

1. (1)	2. (4)	3. (4)	4. (4)
5. (2)	6. (3)	7. (3)	8. (4)
9. (3)	10. (3)	11. (3)	12. (4)
13. (5)	14. (5)	15. (3)	16. (1)
17. (5)	18. (1)	19. (2)	20. (4)
21. (2)	22. (4)	23. (1)	24. (4)
25. (3)	26. (3)	27. (4)	28. (3)
29. (1)	30. (2)	31. (2)	32. (2)
33. (3)	34. (2)	35. (3)	36. (4)
37. (1)	38. (1)	39. (4)	40. (3)
41. (3)	42. (3)	43. (5)	44. (4)
45. (2)	46. (1)	47. (3)	48. (1)
49. (1)	50. (2)	51. (5)	52. (4)
53. (2)	54. (1)	55. (5)	56. (3)
57. (3)	58. (5)	59. (5)	60. (3)
61. (1)	62. (4)	63. (3)	64. (4)
65. (3)	66. (3)	67. (2)	68. (5)
69. (1)	70. (2)		

## EXPLANATIONS

1. (1) The WTO consisted of 160 members till 26 June 2014. On 26 June 2014, Yemen became the 160th WTO member, closing the 13-year long chapter of negotiating its accessions terms with WTO member countries.
2. (4) There is no maximum limit on investment in Kisan Vikas Patra (KVP). KVP certificates are available in denomination of Rs 1,000, Rs 5,000, Rs 10,000 and Rs 50,000. KVP's have a lock-in period of 2 years and 6 months.
3. (4) As per a 2014 traffic report, released by the Dubai International Airport in January 2015, for the first time ever, it has overtaken London's Heathrow as the world's busiest airport for international traffic. It reported a total of 70.4 million passengers in 2014 more than the 68.1 million international passengers of Heathrow in 2014.

4. (4) Prabhu Nath Dwivedi was, in January 2015, named as the winner of the Sahitya Akademi Award for Sanskrit, 2014. He won the award for his collection of 16 short stories called 'Kanakalochanaha'. He was earlier a professor at Mahatma Gandhi Kashi Vidyapeeth, Varanasi.
5. (2) CAFRAL stands for Centre for Advanced Financial Research and Learning. A not-for-profit organisation; it is an independent body fully funded by the Reserve Bank of India. CAFRAL became operational in January 2011 with Usha Thorat as its Director.
6. (3) Y. Venugopal Reddy is the Chairman of the 14th Finance Commission of India. He is an Indian Administrative Service officer of the 1964 batch who served as Governor of the Reserve Bank of India (RBI) from 6 September 2003 until 5 September 2008.
7. (3) An Inter-Governmental Agreement between Bhutan and India was signed in Thimphu on 22 April 2014. It is related to the development of Joint Venture Hydropower Projects through the Public Sector Undertakings of the two Governments. The agreement provides the framework for implementing four hydro-electric projects (HEPs) totalling 2120 MW.
8. (4) The re-launched Kisan Vikas Patra (KVP) will double the principal during its maturity period of 100 months or 8 years and 4 months. Though the investment matures in eight years and four months, one can redeem it after the lock-in period of two years and six months and thereafter in a block of six months by getting a pre-determined maturity value.
9. (3) The government, on 24 December 2014, announced the Bharat Ratna award to Pandit Madan Mohan Malviya (posthumously) and former Prime Minister Atal Bihari Vajpayee. The announcement was made on the eve of Mr. Vajpayee's 90th birthday (on 25 December 2014) and the 153rd birth anniversary of Pandit Malviya.
10. (3) Balasubramaniam Venkataramani was, on 13 February 2015, appointed as Managing Director